

Notes and Disclosures

Notes & Disclosures for Savings Accounts, IRA CDs and CDs

Notes 1, 6, 9 & 10 apply to all Savings Accounts.

1. The current APY (Annual Percentage Yield) and interest rate are included on a separate rate sheet. Current rate sheets are available at all of our locations. The interest rate is based on a 365-day year. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Passbook Savings Account interest is compounded quarterly and is paid out at the end of each calendar quarter. Statement Savings, LCNB Money Market and Money Fund Account interest is compounded and paid monthly on the day of the statement cycle. Market Savings Account interest is compounded daily and paid monthly on the date of the statement cycle. If you close your Statement, Passbook Savings and Market Savings account before interest is credited, you will not receive the accrued interest. The Variable Rate IRA CD is based on the 182-day U.S. Treasury Bill rate for the last auction prior to the 20th of March, June, September and December and will be adjusted quarterly as of the First of April, July, October and January.

2. This account automatically becomes dormant after two years of no customer-initiated activity. If the account becomes dormant, a \$5.00 non-refundable monthly fee will apply. For your protection a "Dormant Account Re-activation Request" form must be completed, along with a transaction, to allow the re-activation of a dormant account.
3. All Savings Account are limited to five free withdrawals per statement cycle period. Passbook Savings Account is limited to 30 free withdrawals per statement cycle period (January-June; July-December). Each additional withdrawal over the limit will result in a \$3.00 charge to your account.
4. Withdrawal of funds prior to maturity may result in a penalty in the amount equal to interest earned on amount withdrawn (for seven days up to but not including six months CDs), six months interest on amount withdrawn (for six up to but not including 24 month CDs), and 12 months interest on the amount withdrawn (for 24 months or longer CDs). A \$25 dollar processing fee may also be assessed for early withdrawals. Other rules regarding IRA withdrawals are disclosed on a separate sheet
5. The APY (Annual Percentage Yield) is based on a 365-day year. Interest is paid at maturity. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Withdrawal from this account immediately closes it and discontinues the program. If you close your Christmas or Vacation Club Account before maturity, you will not receive the accrued interest.
6. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, the availability of funds could be delayed up to 10 business days after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

7. Usage of LCNB Network ATMs will result in no charge to you. When you use your card at other machines and it results in a debit to your account, a \$2.00 service fee will be charged. This transaction fee will be posted separately on your monthly statement. You may be charged a surcharge by another Bank when using your LCNB Debit MasterCard® at their ATM. For more information on participating MoneyPass ATMs, visit www.moneypass.com. An International Service Assessment Fee for multi-currency POS/ATM transaction will be 3% of the transaction amount.
8. A \$3.00 fee may apply when the average minimum balance falls below \$100 per statement cycle or, when your statement savings and LCNB checking account statements are not combined. Fee does not apply to non-profit organizations or minors account.
9. For all LCNB savings accounts special service charges may apply. Any account closed by the account holder within 180 days of opening is subject to a \$25 service charge.
10. The Federal Regulation states you may make six (6) transfers and withdrawals or a combination of such transfers and withdrawals from your account each statement cycle. Preauthorized (ACH), automatic transfer, telephone (BankLine), or data transmission (OnLine Banking), or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties are the types of transactions that are limited by the regulation. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.